



Investment & Financial
PARTNERS
GROUP

FINANCIAL SERVICES GUIDE

Version 27 June 2020



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MI PRIVATE WEALTH PTY LTD

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WHAT WE DO

The key areas of advice for our advisers include (but are not limited to);

- Wealth Accumulation
- Income and Asset Protection
- Tax Strategies
- Superannuation including Self-managed superannuation funds;
- Retirement and Redundancy Planning
- Estate Planning
- Government Benefits

Our advisers work in close collaboration with a vast network of specialist advisors in tax, accounting, legal, banking and investments, to provide a tailored financial solution for every client.

We are authorised to provide personal advice, general advice and dealing services in relation to

- Deposit and Payment Products – Basic and Non-basic
- Government Debentures, Stocks or Bonds
- Investment Life Insurance Products
- Life Risk Insurance Products
- Managed Investment Schemes, including IDPS
- Retirement Savings Account Products
- Securities
- Superannuation - All
- Standard Margin Lending Facility

DOCUMENTS YOU MAY RECEIVE

When your adviser provides personal financial advice to you, you may receive one or more of the following documents:

- Letter of Engagement
- Statement of Advice (SoA)
- Record of Advice (RoA)
- Product Disclosure Statement (PDS)
- Fee Disclosure Statement (FDS)
- Ongoing Service Agreement (OSA)
- Renewal Notice

The SoA will explain the basis for our advice, the main risks associated with the advice, the cost to you of implementing the advice, the benefits we and your adviser receive and any conflicts of interest which may influence the advice.

The RoA may be provided in situations where further advice is provided. The RoA streamlines the documentation process by avoiding unnecessary duplication of information already provided in previous advice documents.

A PDS will be provided if a product recommendation, other than for securities, is made and includes detailed information on the financial product, including features, benefits, conditions, costs and cooling off rights (if applicable).

A FDS will be issued to you in instances where you enter into an Ongoing Fee Arrangement with us for a period greater than 12 months. The FDS will contain information about the services you were entitled to receive, the services you received and the fees you paid during the period.

An Opt-In Renewal Notice will be presented to you on an annual basis to renew the Ongoing Service Arrangement so that you can continue to receive our ongoing advice and service.

You may request in writing a copy of any advice document up to seven (7) years after the advice has been given.

GIVING US INSTRUCTIONS

Investment & Financial Partners and your adviser may accept your instructions by phone, letter, email or fax. In some instances, only written instructions from you can be accepted and we will let you know when this occurs.

HOW WE CHARGE FOR OUR SERVICES

The cost of providing a financial product or service to you will depend on the nature and complexity of the advice, size of investment portfolio, type of financial product and/or service provided. All fees for our services are payable to Investment & Financial Partners. All fees and commissions are inclusive of GST.

Initial consultation	At no charge.
Advice preparation	<p>The Advice Preparation fee includes meeting with you, the time we take to determine our advice and the production of the Statement of Advice.</p> <p>Our advice preparation fee will range from \$550 to \$20,000.</p>
Implementation (fee for advice)	<p>If you decide to proceed with our advice, we may charge a fee for the time we spend assisting you with implementation.</p> <p>Our implementation fee will range from \$550 to \$100,000 per entity.</p>
Ongoing fee for advice	<p>If you engage us for the ongoing review of your financial planning strategy, an ongoing service fee will apply.</p> <p>Our ongoing service fee will range from \$2,200 to \$132,000 pa.</p>
Ad hoc advice	Where you do not wish to participate in an ongoing service arrangement but require advice or administrative services on an ad hoc basis, an hourly fee of between \$165 and \$440 may apply.
Execution only service	Where we provide a financial service to facilitate buying or selling of a specific financial product as instructed by you, a one-off minimum of \$330 and a maximum of 0.55% of the trade value may apply.
Insurance products	<p>We may receive a one-off upfront commission when you take out an insurance policy we recommend. We may also receive a monthly commission payment for as long as you continue to hold the policy. The relevant insurer will pay:</p> <ul style="list-style-type: none"> • initial commission between 0% and 66% • ongoing commission between 0% and 22% of the annual premium <p>For example, for an insurance product with an annual premium of \$2,200, where the issuer pays us an upfront commission of 66%, we will receive \$1,452. The issuer will pay us 11% of the annual premium as ongoing commission for as long as you hold the product. Assuming an annual premium of \$2,200, this equates to \$242 per year.</p> <p>Commissions are paid to by the product provider and are not an additional cost to you.</p>
Pre-existing arrangements	For existing clients already in an established commission arrangement, we may receive commission on investment products or margin lending products held. For investment products the relevant product issuer will pay initial commission between 0% and 5.5% and ongoing commission between 0% and 0.88% of the value of your investments for as long as you hold the product. For margin loans the relevant product issuer will pay an ongoing commission between 0% and 0.88% of the outstanding loan balance. Commissions are paid to us by the product provider and are not an additional cost to you.

HOW WE ARE REMUNERATED

Generally, whenever we provide a recommendation for a financial product or service, we may be remunerated through either:

- An initial fee for service; or
- An ongoing fee for service; or
- Commission payments from product providers where applicable; or
- A combination of any of the above

AUTHORISED REPRESENTATIVE REMUNERATION

All fees or commissions are initially paid to MI Private Wealth before being distributed in full to the relevant Corporate Authorised Representative.

James is the owner of Investment & Financial Partners and he is remunerated through the profits that it makes.

Nicholas and Ryne are employees of the practice and they are paid a salary. They may also be paid an additional performance bonus depending on the financial success of the business.

OTHER BENEFITS

We and your adviser may receive other benefits from product providers such as training, meals and entertainment. Details of any benefits received above \$100 will be maintained on a register which is available to you on request.

YOUR PRIVACY

We are committed to protecting your privacy.

We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website www.ifpgroup.com.au.

REPORTING YOUR CONCERNS

Your satisfaction is very important to us and we have procedures in place to resolve any concerns promptly and fairly.

If you are unhappy with the advice you receive or other aspects of our service, please follow the steps outlined below.

1 Please let your adviser know so we can act on it immediately.

2 If your adviser has not satisfactorily resolved your complaint, please contact our Licensee Advice Dispute Resolution Team:

📞 08 9225 5355

✉ compliance@miprivatewealth.com.au

Complaints Manager

MI Private Wealth

PO Box 5785,

St Georges Terrace, WA 6831

3 If your complaint is not resolved within 45 days or to your satisfaction, you may refer the matter to the Australian Financial Complaints Authority (AFCA), an External Dispute Resolution Scheme, of which MI Private Wealth is a member. This service is provided to you free of charge.

📞 1800 931 678

📠 03 9613 6399

✉ info@afca.org.au

🌐 www.afca.org.au

GPO Box 3

Melbourne, Vic 3001

MI Private Wealth holds an Australian Financial Services Licence. It is required to comply with the obligations of the Corporations Act and the conditions of its licence. This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that it and its current and past representatives provide.



HEAD OFFICE

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LICENSEE OFFICE

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